



BUCHHALTUNG &
STEUERN

The increase in value-added tax (VAT) rates starting in 2024

According to the popular vote on September 25, 2022, Swiss value-added tax rates will be increased. The increase in value-added tax rates will come into effect on January 1, 2024. Due to the value-added tax agreement between Liechtenstein and Switzerland, value-added tax rates in Liechtenstein will also be increased in parallel with Switzerland.

	Current Rate (Until December 31, 2023)	New Rate (Starting January 1, 2024)	Note
Standard Rate	7.7%	8.1%	
Reduced Rate	2.5%	2.6%	Everyday necessities
Special Reate	3.7%	3.8%	Accommodation service

The increase in value-added tax rates also leads to an adjustment of balance and lump-sum tax rates as of January 1, 2024.

We recommend that companies make the necessary adjustments as soon as possible to ensure the new value-added tax rates are applied correctly and on time. Special attention should be given to cross-period services that will be invoiced in 2023/2024. This not only concerns debtors but also incoming creditor invoices to ensure that the input tax is calculated correctly.

We, Presenta Partner AG, are pleased to offer our expertise in guiding you through the successful adjustment of value-added tax rates in your system, along with the associated implications for accounting and VAT settlements.

PRESENTA Partner AG